

A meeting of the Washington Township Health Care Citizens' Bond Oversight Committee was held on Wednesday, November 7, 2007 in the Conrad E. Anderson, MD Auditorium, 2500 Mowry Avenue, Fremont, California. Madame Chairperson Wong called the meeting to order at 5:12 p.m. and led those present in the Pledge of Allegiance.

*CALL  
TO  
ORDER*

Roll call was taken. Committee members present: Al Huevo, Bill Norwalk, Ken Rankin, Susanna Wong. Jack W. Balch was excused.

*ROLL  
CALL*

Also present: Nancy Farber, CEO; Neil Marks, Sr. Associate Administrator; Ed Fayen, Associate Administrator; Rick Canning, Associate Administrator; Catherine Messman, Treasurer; Maria Collier, Committee Clerk

Guests: Eric Firstman, Esq., Construction Legal Counsel

There were no oral or written communications brought forward.

*COMMUNICATIONS*

Mr. Fayen provided a brief construction project update. He anticipates the Hospital Board will consider going out to bid on both the Central Plant and CJR projects in November or December. The lowest responsible bid will be rewarded in the first quarter of 2008.

*PROJECT UPDATES*

Ms. Messman presented the Project Funding financial report as of September 30, 2007. The total amount spent for the Central Plant project is \$6,109,356. There is \$277,231 of reimbursement from the GO Bond. The total amount spent for the Enabling Projects total \$5,088,139 with a GO Bond reimbursement of \$8,881. The combined amount spent for the project is \$6,697,495 with a \$286,112 total reimbursement from the GO Bond.

*FINANCIAL REPORT*

Ms. Messman also presented the Measure FF Funds General Obligation Bonds 2004 Election, Series 2006A report as of September 30, 2007. The total amount approved by voters for Measure FF was \$190,000,000. Current funds available are \$60,000,000. Interest earned from period December 15, 2006 – June 30, 2007 was \$1,630,155. Total amount available for Measure FF expenditures at June 30, 2007 was \$61,630,155. Less qualified expenditures pending payment after June 30, 2007 of \$3,707,072, amount available on September 30, 2007 is \$57,923,083. Interest earned from July 1, 2007 through September 30, 2007 was \$813,892. Less qualified expenditures pending payment after September 30, 2007 of \$286,112 equals net funds available of \$58,450,863.

Mr. Marks presented the DRAFT Annual Report to Washington Township Health Care District Board of Directors. He indicated that the report must be reviewed and finalized and then presented to the Washington Township Board of Directors during an open session board meeting. Madame Chairperson Wong requested to include a brief introduction and history of Measure FF.

*ANNUAL REPORT TO  
WASHINGTON  
TOWNSHIP HEALTH  
CARE DISTRICT  
BOARD OF  
DIRECTORS*

There was also a request to label the construction project visuals more clearly. Al Huevo requested to include some visual aids for the financial information and suggested utilizing a pie or bar graph. Mr. Marks encouraged all Committee members to forward any additional edits or suggestions.

Madame Chairperson Wong adjourned the meeting to closed session at approximately 5:45 p.m. He reported that this meeting is being held in accordance with Sections 54963, 1461, 32155 of the Health & Safety Code and Sections 54954.4 of the Government Code for the purpose of discussion of matters pertaining to strategic planning, personnel and risk management matters.

*ADJOURN TO  
CLOSED SESSION*

The meeting reconvened to open session at approximately 6:15 p.m. and Madame Chairperson Wong reported that no action was taken in closed session.

*ADJOURN TO OPEN  
SESSION*

The Committee reviewed the past and upcoming meeting schedule which includes meeting dates on February 6, 2008 and June 4, 2008. All members confirmed their availability on both dates.

*OTHER ITEMS  
MEETING  
SCHEDULE*

There being no further business, the meeting adjourned at 6:35 p.m.

*ADJOURNMENT*

Susanna Wong  
Madame Chairperson, Citizens' Bond Oversight Committee