



# Washington Township Health Care District

2000 Mowry Avenue, Fremont, California 94538-1716 • (510) 797-1111

*Nancy Farber, Chief Executive Officer*

*Board of Directors  
Patricia Danielson, RHIT  
Jacob Eapen, M.D.  
William F. Nicholson, M.D.  
Bernard Stewart, D.D.S.  
Michael J. Wallace*

## BOARD OF DIRECTORS' MEETING

**Monday, November 20, 2017 – 6:00 P.M.  
Board Room, 2000 Mowry Avenue**

### AGENDA

#### PRESENTED BY:

- |   |   |
|---|---|
| <b>I. CALL TO ORDER &amp;<br/>PLEDGE OF ALLEGIANCE</b>  | William Nicholson<br>Board Member       |
| <b>II. ROLL CALL</b>  | Dee Antonio<br>District Clerk           |
| <b>III. COMMUNICATIONS</b><br><br>A. Oral<br><br>B. Written   |   |
| <b>IV. CLOSED SESSION</b><br><br>A. Conference with Legal Counsel-Anticipated<br>Litigation pursuant to Government Code<br>section 54956.9(d)(2) (1 matter)<br><br>B. Conference involving a trade secret pursuant to<br>Health & Safety Code section 32106<br><br>C. Report on personnel matters, Cal Gov. Code<br>Section 54957 | Nancy Farber<br>Chief Executive Officer |
| <b>V. OPEN SESSION</b><br><br>Report on Closed Session  | William Nicholson<br>Board Member       |
| <b>VI. ACTION</b><br>A. Consideration of Claim – Shu Min Huang  | Motion Required                         |
| <b>VII. ADJOURNMENT</b>   | William Nicholson<br>Board Member       |



# Washington Hospital Healthcare System

2000 Mowry Avenue Fremont California 94538-1716 • (510) 797-1111  
www.whhs.com

## DEVCO FINANCIAL STATEMENTS

Reporting Period 3

Month of September 2017

*Nancy Farber, Chief Executive Officer*

Washington Township Health Care District • Washington Hospital • Washington Urgent Care  
Washington Radiation Oncology Center • Washington Outpatient Surgery Center  
Washington Cardiovascular Institute • Washington Outpatient Rehabilitation Center • Institute for Joint Restoration and Research  
Taylor McAdam Bell Neuroscience Institute • Institute for Minimally Invasive and Robotic Surgery  
Sandy Amos R.N. Infusion Center • Washington Outpatient Imaging Center • Washington Women's Center

**Washington Township Hospital  
Development Corporation  
Summary Income Statement  
September 2017**

Current Month				Year - To - Date				
Actual	Budget	Favorable/(Unfavorable)		Actual	Budget	Favorable/(Unfavorable)		
		Variance	%			Variance	%	
3,298	3,553	(255)	(7.2%)	9,949	10,032	(83)	(0.8%)	
182	231	(49)	(21.2%)	632	761	(129)	(17.0%)	
<b>3,480</b>	<b>3,784</b>	<b>(304)</b>	<b>(8.0%)</b>	<b>10,581</b>	<b>10,793</b>	<b>(212)</b>	<b>(2.0%)</b>	
				<b>Gross Revenue</b>				
3,541,683	3,573,156	(31,473)	(0.9%)	(4) Patient Revenue	10,275,778	10,839,956	(564,178)	(5.2%)
903,741	784,392	119,349	15.2%	(5) Other Revenue	2,448,502	2,336,898	111,604	4.8%
<b>4,445,424</b>	<b>4,357,548</b>	<b>87,876</b>	<b>2.0%</b>	<b>(6) Total Gross Revenue</b>	<b>12,724,280</b>	<b>13,176,854</b>	<b>(452,574)</b>	<b>(3.4%)</b>
				<b>Deductions</b>				
1,796,085	1,845,586	49,501	2.7%	<b>(7) Total Deductions</b>	<b>5,045,709</b>	<b>5,632,485</b>	<b>586,776</b>	<b>10.4%</b>
50.7%	51.7%	1.0%		Contractual Percentage	49.1%	52.0%	2.9%	
<b>2,649,339</b>	<b>2,511,962</b>	<b>137,377</b>	<b>5.5%</b>	<b>(8) Net Revenue</b>	<b>7,678,571</b>	<b>7,544,369</b>	<b>134,202</b>	<b>1.8%</b>
				<b>Expenses</b>				
772,092	758,851	(13,241)	(1.7%)	(9) Purchased Labor	2,332,341	2,286,153	(46,188)	(2.0%)
253,499	259,110	5,611	2.2%	(10) Purchased Benefits	745,656	778,753	33,097	4.2%
278,005	259,656	(18,349)	(7.1%)	(11) Supplies	842,338	920,776	78,438	8.5%
266,035	256,110	(9,925)	(3.9%)	(13) Professional Fees	823,591	830,487	6,896	0.8%
188,242	177,828	(10,414)	(5.9%)	(14) Purchased Services	585,399	563,847	(21,552)	(3.8%)
83,908	78,402	(5,506)	(7.0%)	(16) Depreciation and Amort	247,623	240,506	(7,117)	(3.0%)
25,799	24,312	(1,487)	(6.1%)	(17) Utilities	80,258	75,162	(5,096)	(6.8%)
424,017	433,563	9,546	2.2%	(18) Building Lease	1,262,562	1,299,713	37,151	2.9%
120,895	126,404	5,509	4.4%	(19) Other Expenses	381,253	387,234	5,981	1.5%
<b>2,412,492</b>	<b>2,374,236</b>	<b>(38,256)</b>	<b>(1.6%)</b>	<b>(20) Total Expenses</b>	<b>7,301,021</b>	<b>7,382,631</b>	<b>81,610</b>	<b>1.1%</b>
236,847	137,726	99,121	72.0%	<b>(21) Net Operating Income/Loss</b>	<b>377,550</b>	<b>161,738</b>	<b>215,812</b>	<b>133.4%</b>
156,506	108,768	(47,738)	(43.9%)	<b>(22) Minority Interest</b>	<b>329,761</b>	<b>236,204</b>	<b>(93,557)</b>	<b>(39.6%)</b>
<b>80,341</b>	<b>28,958</b>	<b>51,383</b>	<b>177.4%</b>	<b>(23) Net Income/Loss</b>	<b>47,789</b>	<b>(74,466)</b>	<b>122,255</b>	<b>164.2%</b>